

# Business English in London: 2013

(6 crediti formativi di cui 3 obbligatori)  
London, 15 Novembre 2013

The first edition of *Business English in London* was organized by [English Training](#) (Lissone, Italy) in conjunction with [LexeFiscal](#) (Mayfair, London) and was attended by 11 *Dottori Commercialisti ed Esperti Contabili* from Monza e Brianza, Como, Milan and Naples.



The seminars (09.00 – 17.00) were held at the exclusive members-only [Lansdowne](#) club in Mayfair, one of the most prestigious areas of London.

All of the course was conducted exclusively in English. Even though the subject matter was very technical and detailed all attendees managed to interact and participate in English.

## PROGRAM

### Morning Session

#### Part 1

#### Introduction to Corporation Tax in the UK

Corporation Tax Overview  
Capital Allowances  
Losses  
Subsidiaries  
Choice of Year End  
Tax Returns  
Registering with the Tax Authorities  
Tax Calendar  
Events (Annual /Quarterly /Monthly Events)  
Value Added Tax  
Registration  
Taxable Persons and Supplies  
Tax Rates  
Penalties  
Money Laundering Regulations

#### Part 2

#### Introduction to Company Formation in the UK

#### Before Starting Up

Selecting a Legal Entity for your Business

- Sole Proprietorship
- Partnership / Limited Liability Partnership
- Limited Company

### Afternoon Session

#### Part 1

#### Case Studies

Case study of Italian company decision to set up NewCo in UK  
Questions to be answered:

- What are the advantages of having a UK company?
- What are the alternatives to a UK company?
- If a UK company or entity is established what are the compliance issues?
- Who should be the shareholders of the UK company?
- Do we need an office in the UK and staff?
- How would the profits be taxed in the UK?
- How could shareholders repatriate dividends to Italy?
- How would we finance the company or project?
- How can the new company shareholders, including Mario, protect themselves against adverse internal litigation ?

#### Part 2

#### Questions and Answers

Open Session

## Extras

### Pub meal

No trip to England can be complete without a real pub meal – we met up in the evening, together with several of the LexeFiscal team at the Salisbury pub, one of the best traditional pubs in central London, near Leicester Square



Following day: Guided tour around *The City* - the financial centre of London



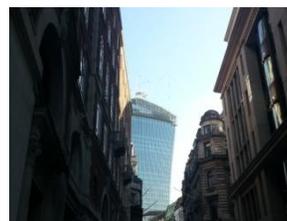
Monument



Anne, our guide



London Metal Exchange



The Walkie Talkie



The Gherkin



Lombard street



The Bank of England



Sculpture: the end of slavery

Here below is some feedback from participants:

**Dott Mario Brenna.** [mariobrenna@studiovba.com](mailto:mariobrenna@studiovba.com) [www.studiovba.com](http://www.studiovba.com)

*“The ODCEC-London has been a very interesting experience, giving us the opportunity to get an overview of company formation and corporation tax in UK and to visit the City, the oldest part of London and at the same time currently the most important financial center in the world”*

**Rag. Giulia Mazzoldi** [g.mazzoldi@studiomazzoldi.it](mailto:g.mazzoldi@studiomazzoldi.it)

*“The intensive course was very interesting and useful especially because it was held by a lawyer who acts as a consultant to international customers daily. The cut was very practical and concrete.”*

**Dott.ssa Valentina Bellati** [valentinabellati@studiobellati.com](mailto:valentinabellati@studiobellati.com)

*“The seminar was very interesting and gave us the opportunity to ask any questions we wanted to an expert. Moreover it was held in the exclusive Lansdowne Club, I think this is a unique chance to get in touch with this amazing world. The walking tour in the City revealed the origins of this financial and trade center and the guide helped us to find out how today’s modernity came from the past.”*

**Dott. Pietro Izzo** [pietro.izzo@ibiconsulting.it](mailto:pietro.izzo@ibiconsulting.it) [www.ibiconsulting.it](http://www.ibiconsulting.it)

*“The London experience was very interesting and gave me the general idea of both personal and company taxation. London is a very active city and we felt and enjoyed its exciting atmosphere during the leisure time, in the pub on Friday night and walking around in the financial district with the walk guide. I suggest doing this working and cultural experience, very well organized by Mr Mark Brophy!”.*